

**NORTHFIELD PARK DISTRICT
REGULAR BOARD MEETING
TUESDAY, DECEMBER 8, 2009
NORTHFIELD COMMUNITY CENTER
BOARD ROOM 6:00 PM**

AGENDA

1. Roll Call
2. Approval / Additions to Agenda
3. Audience Comments
4. Fiscal Year Ending June 30th, 2009 Annual Financial Report
5. Adjournment

To: Park Board of Commissioners
From: George Alexoff
Subject: Fiscal Year Ending June 30th, 2009 Annual Financial Report
Date: December 2, 2009

The Fiscal Year Ending June 30th, 2009 Annual Financial Report and Management letter have been completed. Please take some time to review the information.

As you will see when you review the management letter no major concerns have been noted and one recommendation has been presented.

The recommendation is concerning the district expenditures exceeding the budgeted amount in two funds, the recreation fund and the capital fund. The additional expenditures in the recreation funds had to do with Willow Park and flood expenses. The capital fund increase was the purchase of equipment for Willow Park.

In the future, should expenditures exceed budget a formal resolution will be passed to adjust the budget.

Staff would recommend accepting the Fiscal Year Ending June 30th, 2009 Annual Financial Report and direct staff to file the report.