

NORTHFIELD PARK DISTRICT

BOARD OF PARK COMMISSIONERS

PUBLIC HEARING

6:15 PM

MONDAY, JULY 31, 2017



**NORTHFIELD PARK DISTRICT
PUBLIC HEARING
MONDAY, JULY 31, 2017
NORTHFIELD COMMUNITY CENTER
BOARD ROOM 6:15 PM**

AGENDA

1. Roll Call
2. Approval / Additions to Agenda
3. Audience Comments
4. Proposed Budget Discussion
5. Adjournment

To: Park Board of Commissioners

From: George Alexoff

Subject: 2017-2018 Budget

Date: July 26, 2017

The Park Board of Commissioners approved the 2017-2018 Budget in tentative form at the June 26, 2017 Board Meeting. The District has had the budget available to the public for the minimum 20 day inspection period.

At this time the District has not received any comments or questions on the budget. I would ask that we answer any questions from the public at the meeting.

Northfield Park District 2017-2018 Budget Report

SUMMARY OF ALL FUNDS

ACCOUNT	DESCRIPTION	2016-17 AMENDED BUDGET	2016-17 PROJECTED ACTIVITY	2017-18 PROPOSED BUDGET	2017-2018 Budget vs 2016-2017 Projected
TOTAL REVENUES		\$ 1,834,282	\$ 1,911,333	\$ 1,953,231	\$ 41,898
TOTAL EXPENDITURES		\$ 2,062,766	\$ 2,007,302	\$ 2,002,531	\$ (4,771)
NET OF REVENUES/EXPENDITURES		\$ (228,484)	\$ (95,969)	\$ (49,300)	\$ 46,669
BEGINNING FUND BALANCE		\$ 819,974	\$ 819,974	\$ 724,005	
FISCAL YEAR RESERVES		\$ (228,484)	\$ (95,969)	\$ (49,300)	
FUND BALANCE ENDING		\$ 591,490	\$ 724,005	\$ 674,705	\$ -
ALLOCATIONS					
ASSIGNED	EMERGENCY FUND ALLOCATION 25%	\$ 384,880	\$ 385,564	\$ 435,330	
UNASSIGNED	CORPORATE	\$ 29,750	\$ 47,889	\$ 47,303	
UNASSIGNED	RECREATION	\$ 69,379	\$ 78,609	\$ 48,241	
RESTRICTED	NSSRA	\$ 69,671	\$ 119,824	\$ 108,039	
RESTRICTED	AUDIT	\$ 14,428	\$ 14,866	\$ 18,641	
RESTRICTED	LIABILITY	\$ 9,320	\$ 11,963	\$ 11,374	
RESTRICTED	SOCIAL SECURITY	\$ 33,175	\$ 28,842	\$ 791	
RESTRICTED	IMRF	\$ 23,252	\$ 23,191	\$ 23,255	
UNRESTRICTED ASSIC	OTHER CAPITAL PROJECTS	\$ (42,366)	\$ 13,257	\$ (18,268)	
TOTAL ALLOCATIONS		\$ 591,490	\$ 724,005	\$ 674,706	
ENDING UNASSIGNED FUNDS		\$ 0	\$ (0)	\$ (1)	\$ -

Northfield Park District 2017-2018 Budget Report

SUMMARY OF OPERATING ACTIVITIES

This report excludes the capital fund

ACCOUNT	DESCRIPTION	2016-17 AMENDED BUDGET	2016-17 PROJECTED ACTIVITY	2017-18 PROPOSED BUDGET	2017-2018 Budget vs 2016-2017 Projected
TAXES FOR ALL FUNDS		\$ 1,052,600	\$ 1,055,847	\$ 1,059,500	\$ 3,653
OTHER REVENUE		\$ 775,335	\$ 848,086	\$ 887,036	\$ 38,950
TOTAL REVENUES		\$ 1,834,282	\$ 1,910,433	\$ 1,953,231	\$ 42,798
TOTAL EXPENDITURES		\$ 1,539,521	\$ 1,542,260	\$ 1,741,324	\$ 199,064
NET OF REVENUES/EXPENDITURES		\$ 294,761	\$ 368,173	\$ 211,907	\$ (156,266)

Northfield Park District 2017-2018 Budget Report

CORPORATE 01

ACCOUNT	DESCRIPTION	2016-17 AMENDED BUDGET	2016-17 PROJECTED ACTIVITY	2017-18 PROPOSED BUDGET	2017-2018 Budget vs 2016-2017 Projected
REVENUES					
3010	TAXES	\$ 695,000	\$ 699,660	\$ 712,000	\$ 12,340
3070	BANK INTEREST	\$ 1,200	\$ 1,100	\$ 1,100	\$ -
3091	NSSRA REIMBURSEMENT	\$ 6,347	\$ 6,500	\$ 6,695	\$ 195
3099	MISCELLANEOUS REVENUE	\$ 1,500	\$ 1,823	\$ 1,500	\$ (323)
TOTAL REVENUES		\$ 704,047	\$ 709,083	\$ 721,295	\$ 12,212
EXPENDITURES					
4008	FT SALARIES	\$ 281,259	\$ 275,000	\$ 318,236	\$ 43,236
4009	PT SALARIES	\$ 88,555	\$ 98,000	\$ 74,638	\$ (23,362)
4015	HEALTH INSURANCE	\$ 60,454	\$ 61,339	\$ 72,433	\$ 11,094
4026	GAS / MILEAGE REIMBURSEMENT	\$ 7,200	\$ 7,000	\$ 7,400	\$ 400
4050	DUES & EDUCATION	\$ 19,057	\$ 16,500	\$ 17,405	\$ 905
4099	MISC -EXP	\$ 15,000	\$ 15,000	\$ 12,750	\$ (2,250)
5022	PHONE	\$ 6,000	\$ 6,840	\$ 7,020	\$ 180
5023	INTERNET / CABLE	\$ 4,788	\$ 4,390	\$ 4,800	\$ 410
5030	PRINTING	\$ 31,450	\$ 17,990	\$	\$ (17,990)
5035	MARKETING	\$	\$	\$ 27,500	\$ 27,500
5040	LEGAL & PROFESSIONAL	\$ 9,600	\$ 5,000	\$ 7,500	\$ 2,500
5060	CONTRACTUAL	\$ 47,894	\$ 38,762	\$ 44,909	\$ 6,147
6010	SMALL EQUIPMENT	\$ 5,000	\$ 4,400	\$ 5,000	\$ 600
6021	SUPPLIES	\$ 4,800	\$ 4,000	\$ 7,175	\$ 3,175
6025	POSTAGE	\$ 4,395	\$ 4,350	\$ 4,420	\$ 70
6070	SAFETY	\$ 2,210	\$ 2,210	\$ 2,475	\$ 265
TOTAL EXPENDITURES		\$ 587,663	\$ 560,781	\$ 613,661	\$ 52,880
NET OF REVENUES/EXPENDITURES - FUND 01		\$ 116,384	\$ 148,302	\$ 107,634	\$ (40,668)
BEGINNING FUND BALANCE		\$ 224,781	\$ 224,781	\$ 188,084	
FISCAL YEAR RESERVES BEFORE INTERFUND TRANSFERS		\$ 116,384	\$ 148,302	\$ 107,634	
INTERFUND TRANSFER TO CAPITAL		\$ 164,500	\$ 185,000	\$ 95,000	
FUND BALANCE ENDING		\$ 176,665	\$ 188,084	\$ 200,718	\$ -
EMERGENCY OPERATING ALLOCATION 25%		\$ 146,916	\$ 140,195	\$ 153,415	
TOTAL ALLOCATIONS		\$ 146,916	\$ 140,195	\$ 153,415	
ENDING UNASSIGNED FUNDS		\$ 29,750	\$ 47,889	\$ 47,303	\$ -

Northfield Park District 2017-2018 Budget Report

RECREATION 03

ACCOUNT	DESCRIPTION	2016-17 AMENDED BUDGET	2016-17 PROJECTED ACTIVITY	2017-18 PROPOSED BUDGET	2017-2018 Budget vs 2016-2017 Projected
REVENUES					
3010	TAXES	\$ 48,800	\$ 50,427	\$ 54,000	\$ 3,573
3020	USER FEES	\$ 453,289	\$ 547,638	\$ 595,166	\$ 47,528
3030	RENTAL	\$ 315,866	\$ 293,272	\$ 256,820	\$ (36,452)
3050	CONCESSION REVENUE	\$ 3,480	\$ 3,686	\$ 13,400	\$ 9,714
3060	CONTRIBUTIONS		\$ 200	\$ 19,050	\$ 18,850
3095	REIMBURSEMENTS		\$ 365		\$ (365)
TOTAL REVENUES		\$ 821,435	\$ 895,588	\$ 938,436	\$ 42,848
EXPENDITURES					
4008	FT SALARIES	\$ 120,505	\$ 120,500	\$ 144,703	\$ 24,203
4009	PT SALARIES	\$ 185,940	\$ 172,344	\$ 213,544	\$ 41,200
4095	SCHOLARSHIPS-EXPENSE	\$ 1			\$ -
5021	ELECTRICITY	\$ 25,700	\$ 35,916	\$ 39,500	\$ 3,584
5024	WATER	\$ 4,440	\$ 4,300	\$ 4,700	\$ 400
5025	GAS	\$ 4,600	\$ 4,885	\$ 5,000	\$ 115
5035	MARKETING			\$ 6,100	\$ 6,100
5060	CONTRACTUAL	\$ 173,826	\$ 201,671	\$ 230,923	\$ 29,252
5061	REPAIR & MAINTENANCE	\$ 66,750	\$ 80,175	\$ 68,020	\$ (12,155)
6010	SMALL EQUIPMENT	\$ 11,675	\$ 8,790	\$ 8,075	\$ (715)
6020	EQUIPMENT PURCHASES		\$ 5,436	\$ 30,935	\$ 25,499
6021	SUPPLIES	\$ 90,152	\$ 98,010	\$ 98,199	\$ 189
6050	CONCESSION SUPPLIES		\$ 3,500	\$ 4,450	\$ 950
TOTAL EXPENDITURES		\$ 683,589	\$ 735,528	\$ 854,149	\$ 118,621
NET OF REVENUES/EXPENDITURES - FUND 03		\$ 137,846	\$ 160,060	\$ 84,287	\$ (75,773)
BEGINNING FUND BALANCE		\$ 257,930	\$ 257,930	\$ 262,491	
FISCAL YEAR RESERVES BEFORE INTERFUND TRANSFERS		\$ 137,846	\$ 160,060	\$ 84,287	
INTERFUND TRANSFER TO CAPITAL		\$ 155,501	\$ 155,500	\$ 85,000	
FUND BALANCE ENDING		\$ 240,276	\$ 262,491	\$ 261,778	\$ -
EMERGENCY FUND ALLOCATION 25%		\$ 170,897	\$ 183,882	\$ 213,537	
TOTAL ALLOCATIONS		\$ 170,897	\$ 183,882	\$ 213,537	
ENDING UNASSIGNED FUNDS		\$ 69,379	\$ 78,609	\$ 48,241	\$ -

Northfield Park District 2017-2018 Budget Report

NSSRA 05

ACCOUNT	DESCRIPTION	2016-17 AMENDED BUDGET	2016-17 PROJECTED ACTIVITY	2017-18 PROPOSED BUDGET	2017-2018 Budget vs 2016-2017 Projected
REVENUES					
3010	TAXES	\$ 160,000	\$ 162,517	\$ 158,000	\$ (4,517)
TOTAL REVENUES		\$ 160,000	\$ 162,517	\$ 158,000	\$ (4,517)
EXPENDITURES					
4008	FT SALARIES	\$ 20,947	\$ 21,415	\$ 21,424	\$ 9
4009	PT SALARIES	\$ 1,270	\$ 1,436	\$ 1,968	\$ 532
7010	NSSRA -EXPENSE	\$ 97,410	\$ 77,850	\$ 92,828	\$ 14,978
TOTAL EXPENDITURES		\$ 119,627	\$ 100,701	\$ 116,220	\$ 15,518
NET OF REVENUES/EXPENDITURES - FUND 05		\$ 40,373	\$ 61,816	\$ 41,780	\$ (20,035)
BEGINNING FUND BALANCE		\$ 144,495	\$ 144,495	\$ 145,000	
FISCAL YEAR RESERVES BEFORE INTERFUND TRANSFERS		\$ 40,373	\$ 61,816	\$ 41,780	
INTERFUND TRANSFERS		\$ 85,290	\$ 61,311	\$ 49,686	
FUND BALANCE ENDING		\$ 99,578	\$ 145,000	\$ 137,094	\$ -
EMERGENCY FUND ALLOCATION 25%		\$ 29,907	\$ 25,175	\$ 29,055	
TOTAL ALLOCATIONS		\$ 29,907	\$ 25,175	\$ 29,055	
ENDING UNASSIGNED FUNDS		\$ 69,671	\$ 119,824	\$ 108,039	\$ -

Northfield Park District 2017-2018 Budget Report

AUDIT 07

ACCOUNT	DESCRIPTION	2016-17 AMENDED BUDGET	2016-17 PROJECTED ACTIVITY	2017-18 PROPOSED BUDGET	2017-2018 Budget vs 2016-2017 Projected
REVENUES					
3010	TAXES	\$ 11,800	\$ 12,113	\$ 12,500	\$ 387
TOTAL REVENUES		\$ 11,800	\$ 12,113	\$ 12,500	\$ 387
EXPENDITURES					
5040	LEGAL & PROFESSIONAL	\$ 8,700	\$ 8,600	\$ 8,700	\$ 100
TOTAL EXPENDITURES		\$ 8,700	\$ 8,600	\$ 8,700	\$ 100
NET OF REVENUES/EXPENDITURES - FUND 07		\$ 3,100	\$ 3,513	\$ 3,800	\$ 287
BEGINNING FUND BALANCE		\$ 13,503	\$ 13,503	\$ 17,016	
FISCAL YEAR RESERVES BEFORE INTERFUND TRANSFERS		\$ 3,100	\$ 3,513	\$ 3,800	
INTERFUND TRANSFERS					
FUND BALANCE ENDING		\$ 16,603	\$ 17,016	\$ 20,816	\$ -
EMERGENCY FUND ALLOCATION 25%		\$ 2,175	\$ 2,150	\$ 2,175	
TOTAL ALLOCATIONS		\$ 2,175	\$ 2,150	\$ 2,175	
ENDING UNASSIGNED FUNDS		\$ 14,428	\$ 14,866	\$ 18,641	\$ -

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LIABILITY 09

ACCOUNT	DESCRIPTION	2016-17 AMENDED BUDGET	2016-17 PROJECTED ACTIVITY	2017-18 PROPOSED BUDGET	2017-2018 Budget vs 2016-2017 Projected
REVENUES					
3010	TAXES	\$ 35,000.00	\$ 35,393.63	\$ 36,500.00	\$ 1,106.37
TOTAL REVENUES		\$ 35,000.00	\$ 35,393.63	\$ 36,500.00	\$ 1,106.37
EXPENDITURES					
4008	FT SALARIES	\$ 4,242.00	\$ 4,250.00	\$ 4,305.00	\$ 55.00
7020	LIABILITY INSURANCE	\$ 31,696.26	\$ 29,889.17	\$ 32,194.26	\$ 2,305.09
TOTAL EXPENDITURES		\$ 35,938.26	\$ 34,139.17	\$ 36,499.26	\$ 2,360.09
NET OF REVENUES/EXPENDITURES - FUND 09		\$ (938.26)	\$ 1,254.46	\$ 0.74	\$ (1,253.72)
BEGINNING FUND BALANCE		\$ 19,243.12	\$ 19,243.12	\$ 20,497.58	
FISCAL YEAR RESERVES BEFORE INTERFUND TRANSFERS		\$ (938.26)	\$ 1,254.46	\$ 0.74	
INTERFUND TRANSFERS					
FUND BALANCE ENDING		\$ 18,304.86	\$ 20,497.58	\$ 20,498.32	\$ -
EMERGENCY FUND ALLOCATION 25%		\$ 8,984.57	\$ 8,534.79	\$ 9,124.82	
TOTAL ALLOCATIONS		\$ 8,984.57	\$ 8,534.79	\$ 9,124.82	
ENDING UNASSIGNED FUNDS		\$ 9,320.30	\$ 11,962.79	\$ 11,373.51	\$ -

Northfield Park District 2017-2018 Budget Report

SOCIAL SECURITY 11

ACCOUNT	DESCRIPTION	2016-17 AMENDED BUDGET	2016-17 PROJECTED ACTIVITY	2017-18 PROPOSED BUDGET	2017-2018 Budget vs 2016-2017 Projected
REVENUES					
3010	TAXES	\$ 46,000.00	\$ 40,728.36	\$ 31,500.00	\$ (9,228.36)
TOTAL REVENUES		\$ 46,000.00	\$ 40,728.36	\$ 31,500.00	\$ (9,228.36)
EXPENDITURES					
4011	WITHOLDING	\$ 54,003.00	\$ 53,252.09	\$ 58,291.31	\$ 5,039.22
TOTAL EXPENDITURES		\$ 54,003.00	\$ 53,252.09	\$ 58,291.31	\$ 5,039.22
NET OF REVENUES/EXPENDITURES - FUND 11		\$ (8,003.00)	\$ (12,523.73)	\$ (26,791.31)	\$ (14,267.58)
BEGINNING FUND BALANCE		\$ 54,679.10	\$ 54,679.10	\$ 42,155.37	
FISCAL YEAR RESERVES BEFORE INTERFUND TRANSFERS		\$ (8,003.00)	\$ (12,523.73)	\$ (26,791.31)	
INTERFUND TRANSFERS					
FUND BALANCE ENDING		\$ 46,676.10	\$ 42,155.37	\$ 15,364.06	\$ -
EMERGENCY FUND ALLOCATION 25%		\$ 13,500.75	\$ 13,313.02	\$ 14,572.83	
TOTAL ALLOCATIONS		\$ 13,500.75	\$ 13,313.02	\$ 14,572.83	
ENDING UNASSIGNED FUNDS		\$ 33,175.35	\$ 28,842.35	\$ 791.23	\$ -

Northfield Park District 2017-2018 Budget Report

IMRF 13

ACCOUNT	DESCRIPTION	2016-17 AMENDED BUDGET	2016-17 PROJECTED ACTIVITY	2017-18 PROPOSED BUDGET	2017-2018 Budget vs 2016-2017 Projected
REVENUES					
3010	TAXES	\$ 56,000.00	\$ 55,007.85	\$ 55,000.00	\$ (7.85)
TOTAL REVENUES		\$ 56,000.00	\$ 55,007.85	\$ 55,000.00	\$ (7.85)
EXPENDITURES					
4012	IMRF-EMPLOYER	\$ 50,000.00	\$ 49,254.72	\$ 53,800.05	\$ 4,545.33
TOTAL EXPENDITURES		\$ 50,000.00	\$ 49,254.72	\$ 53,800.05	\$ 4,545.33
NET OF REVENUES/EXPENDITURES - FUND 13		\$ 6,000.00	\$ 5,753.13	\$ 1,199.95	\$ (4,553.18)
BEGINNING FUND BALANCE		\$ 29,751.91	\$ 29,751.91	\$ 35,505.04	
FISCAL YEAR RESERVES BEFORE INTERFUND TRANSFERS		\$ 6,000.00	\$ 5,753.13	\$ 1,199.95	
INTERFUND TRANSFERS					
FUND BALANCE ENDING		\$ 35,751.91	\$ 35,505.04	\$ 36,704.99	\$ -
EMERGENCY FUND ALLOCATION 25%		\$ 12,500.00	\$ 12,313.68	\$ 13,450.01	
TOTAL ALLOCATIONS		\$ 12,500.00	\$ 12,313.68	\$ 13,450.01	
ENDING UNASSIGNED FUNDS		\$ 23,251.91	\$ 23,191.36	\$ 23,254.98	\$ -

Northfield Park District 2017-2018 Budget Report

CAPITAL 15

ACCOUNT	DESCRIPTION	2016-17 AMENDED BUDGET	2016-17 PROJECTED ACTIVITY	2017-18 PROPOSED BUDGET	2017-2018 Budget vs 2016-2017 Projected
REVENUES					
3099	MISCELLANEOUS REVENUE		\$ 900		\$ (900)
TOTAL REVENUES			\$ 900	\$ -	\$ (900)
EXPENDITURES					
5040	LEGAL & PROFESSIONAL	\$ 25,000	\$ 15,559		\$ (15,559)
5060	CONTRACTUAL	\$ 4			\$ -
6020	EQUIPMENT PURCHASES	\$ 231,407	\$ 182,285	\$ 88,145	\$ (94,140)
7090	LOAN REPAYMENT	\$ 91,302	\$ 91,667		\$ (91,667)
7091	LOAN REPAYMENT	\$ 175,533	\$ 175,533	\$ 173,066	\$ (2,467)
TOTAL EXPENDITURES		\$ 523,246	\$ 465,044	\$ 261,211	\$ (203,833)
NET OF REVENUES/EXPENDITURES - FUND 15		\$ (523,246)	\$ (464,144)	\$ (261,211)	\$ 202,933
INTERFUND TRANSFERS FROM CORPORATE		\$ 164,500	\$ 185,000	\$ 95,000	
INTERFUND TRANSFERS FROM RECREATION		\$ 155,500	\$ 155,500	\$ 85,000	
INTERFUND TRANSFERS FROM NSSRA		\$ 85,290	\$ 61,311	\$ 49,686	
TOTAL INTERFUND TRANSFERS		\$ 405,290	\$ 401,811	\$ 229,686	\$ -
BEGINNING FUND BALANCE		\$ 75,590	\$ 75,590	\$ 13,257	
FISCAL YEAR RESERVES BEFORE INTERFUND TRANSFERS		\$ (523,246)	\$ (464,144)	\$ (261,211)	
TOTAL INTERFUND TRANSFERS		\$ 405,290	\$ 401,811	\$ 229,686	\$ -
FUND BALANCE ENDING		\$ (42,366)	\$ 13,257	\$ (18,268)	
ALLOCATIONS					
UNRESTRICTED-ASSIGNED	OTHER CAPITAL PROJECTS	\$ (42,366)	\$ 13,257	\$ (18,268)	
TOTAL ALLOCATIONS		\$ (42,366)	\$ 13,257	\$ (18,268)	
ENDING UNASSIGNED FUNDS		\$ 0	\$ (0)	\$ (0)	\$ -

DESCRIPTION	1	Actuals as of 06/30/17	Capital Fund Summary													
	Projection 15/16	Projection 16/17	3	4	5	6	7	8	9	10	11	12	13	14	15	16
			Projection 17/18	Projection 18/19	Projection 19/20	Projection 20/21	Projection 21/22	Projection 22/23	Projection 23/24	Projection 24/25	Projection 25/26	Projection 26/27	Projection 27/28	Projection 28/29	Projection 29/30	Projection 30/31
REVENUE																
EQUIPMENT SALE PROCEEDS	7,000	900	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CONTRIBUTIONS AND DONATIONS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CORPORATE TRANSFER	127,850	185,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000
RECREATION TRANSFER	296,000	155,500	85,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
NSSRA TRANSFER	47,360	61,311	49,686	51,830	49,683	52,450	109,947	50,333	42,017	46,450	46,293	45,593	44,860	44,077	43,260	42,410
TOTAL REVENUE	478,210	402,711	229,686	221,830	219,683	222,450	279,947	220,333	212,017	216,450	216,293	215,593	214,860	214,077	213,260	212,410
EQUIPMENT EXPENSES																
TOTAL EQUIPMENT EXPENSES	35,019	6,300	15,700	54,000	45,000	65,000	114,000	60,000	15,000	45,000	48,000	48,000	48,000	48,000	48,000	48,000
CAPITAL PROJECTS EXPENSES																
PROFESSIONAL FEES	163,656	15,344	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All PARKS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
COMMUNITY CENTER	2,286,654	72,116	-	-	-	-	-	-	-	-	-	-	-	-	-	-
WILLOW PARK	16,999	78,519	57,445	-	-	-	-	-	-	-	-	-	-	-	-	-
CLARKSON PARK	-	-	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-
FOX MEADOW	10,694	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL PROJECTS EXPENSES	2,478,004	165,979	72,445	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	478,210	402,711	229,686	221,830	219,683	222,450	279,947	220,333	212,017	216,450	216,293	215,593	214,860	214,077	213,260	212,410
TOTAL EXPENSES (EQUIP & PROJECTS)	2,513,023	172,279	88,145	54,000	45,000	65,000	114,000	60,000	15,000	45,000	48,000	48,000	48,000	48,000	48,000	48,000
NET BEFORE OTHER FINANCING SOURCES	(2,034,812)	230,432	141,541	167,830	174,683	157,450	165,947	160,333	197,017	171,450	168,293	167,593	166,860	166,077	165,260	164,410
OTHER FINANCING SOURCES																
LOAN PROCEEDS	2,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PRINCIPAL & INTEREST PAYMENT	(8,330)	(267,200)	(173,066)	(170,600)	(168,133)	(165,600)	(163,066)	(160,533)	(157,866)	(155,200)	(152,533)	(149,733)	(146,800)	(143,666)	(140,400)	(137,000)
NET FINANCING SOURCES	1,991,670	(267,200)	(173,066)	(170,600)	(168,133)	(165,600)	(163,066)	(160,533)	(157,866)	(155,200)	(152,533)	(149,733)	(146,800)	(143,666)	(140,400)	(137,000)
BEG. CAPITAL FUND BALANCE	118,735	75,593	38,825	7,300	4,530	11,080	2,930	5,810	5,611	44,761	61,011	76,771	94,632	114,692	137,102	161,962
CURRENT YEAR RESERVES	(43,142)	(36,768)	(31,526)	(2,770)	6,550	(8,150)	2,881	(200)	39,151	16,250	15,760	17,860	20,060	22,411	24,860	27,410
ENDING FUND BALANCE	75,593	38,825	7,300	4,530	11,080	2,930	5,810	5,611	44,761	61,011	76,771	94,632	114,692	137,102	161,962	189,372